Barclay’s CEO
Energy-Power Conference

Doug Pferdehirt, Chair and CEO
September 5, 2023

Disclaimer

Forward-looking statements

This communication contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually relate to future events, market growth and recovery, growth of our new energies business and anticipated revenues, earnings, cash flows, our expectation on shareholder distributions through cash dividend and stock repurchases, or other aspects of our operations or operating results. Forward-looking statements are often identified by words such as "commit," "guidance," "confident," "believe," "expect," "anticipate," "plan," "intend," "foresee," "should," "would," "could," "may," "will," "likely," "predicated," "estimate," "outlook" and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current expectations, beliefs, and assumptions concerning future developments and business conditions and their potential effect on us. While management believes these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate. All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause future results to differ materially from our historical experience and our present expectations or projections, including unpredictable trends in the demand for and price of crude oil and natural gas; competition and unanticipated changes relating to competitive factors in our industry, including ongoing industry consolidation; the COVID-19 pandemic and any resurgence thereof; our inability to develop, implement and protect new technologies and services and intellectual property related thereto, including new technologies and services for our New Energy business; the cumulative loss of major contracts, customers or alliances and unfavorable credit and commercial terms of certain contracts; disruptions in the political, regulatory, economic and social conditions of the countries in which we conduct business; the refusal of DTC to act as depository agency for our shares; the impact of our existing and future indebtedness and the restrictions on our operations by terms of the agreements governing our existing indebtedness; the risks caused by our acquisition and divestiture activities; additional costs or risks from increasing scrutiny and expectations regarding ESG matters; uncertainties related to our investments in New Energy business; the risks caused by fixed-price contracts; our failure to timely deliver our backlog; our reliance on subcontractors, suppliers and our joint venture partners; a failure or breach of our IT infrastructure or that of our subcontractors, suppliers or joint venture partners, including as a result of cyber-attacks; risks of pirates endangering our maritime employees and assets; any delays and cost overruns of new capital asset construction projects for vessels and manufacturing facilities; potential liabilities inherent in the industries in which we operate or have operated; our failure to comply with existing and future laws and regulations, including those related to environmental protection, climate change, health and safety, labor and employment, import/export controls, currency exchange, bribery and corruption, taxation, privacy, data protection and data security; the additional restrictions on dividend payouts or share repurchases as an English public limited company; uninsured claims and litigation against us; tax laws, treaties and regulations and any unfavorable findings by relevant tax authorities; potential departure of our key managers and employees; adverse seasonal and weather conditions and unfavorable currency exchange rates; risk in connection with our defined benefit pension plan commitments; and our inability to obtain sufficient bonding capacity for certain contracts, and other risks as discussed in Part I, Item 1A, "Risk Factors" of our Annual Report on Form 10-K for the fiscal year ended December 31, 2022 and our other reports subsequently filed with the Securities and Exchange Commission.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

TechnipFMC – a compelling investment case

>90%

Leverage to growth markets

More than 90% of inbound orders and revenue from outside the North America land market

>30%

Robust financial roadmap

Growth in adjusted EBITDA to represent a CAGR of **more than 30%** from 2022 to 2024e

>60%

Shareholder distributions a priority

Commitment to distribute **more than 60%** of annual free cash flow through at least 2025

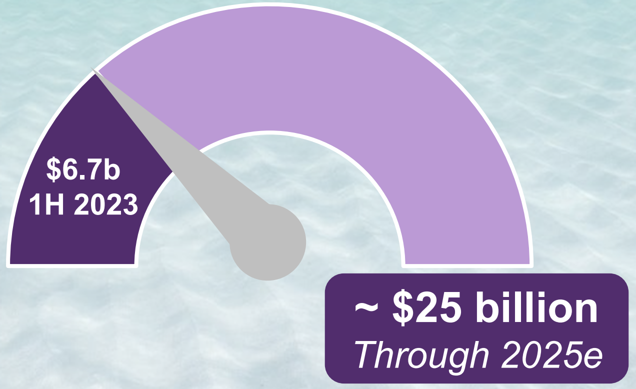
TechnipFMC

Growth driven by offshore and Middle East

Offshore

Subsea inbound orders

2023 – 2025e

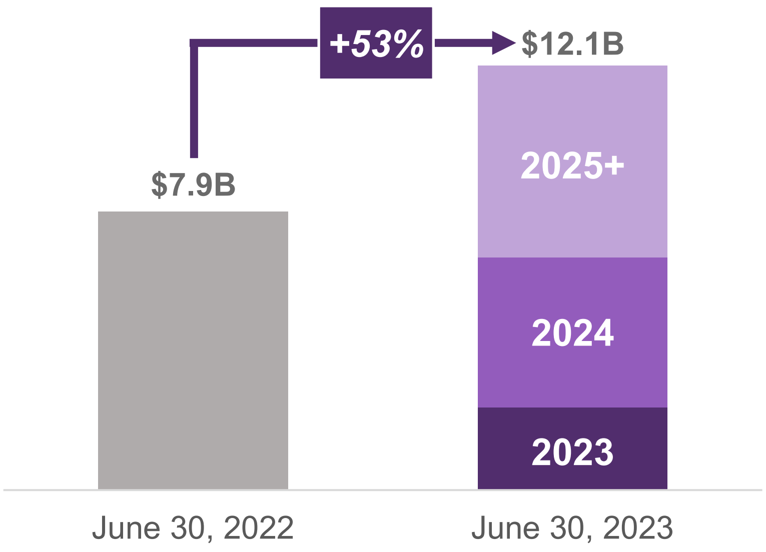


Middle East

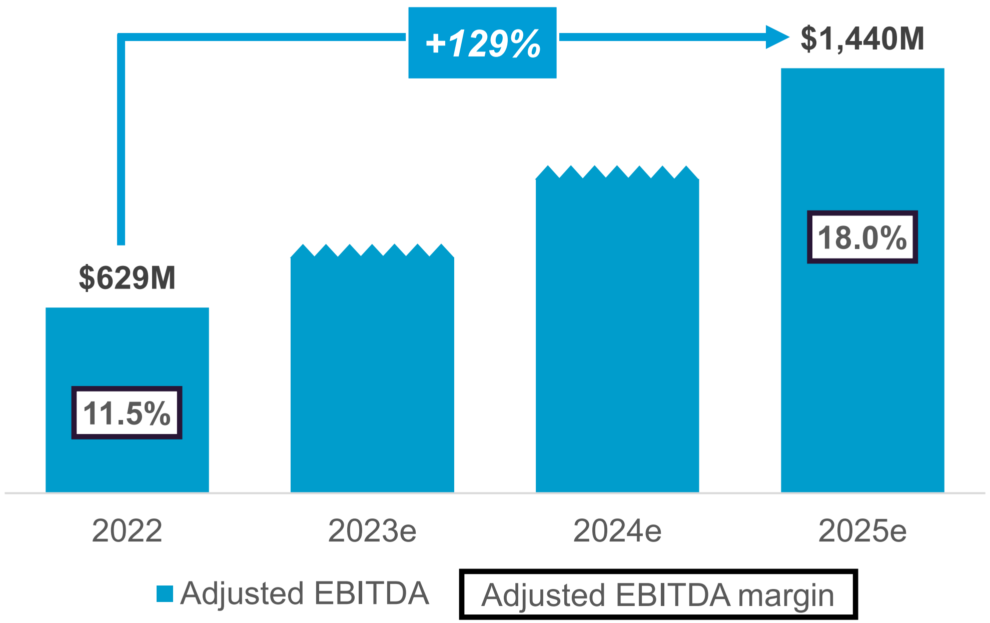
>90% of total Company revenue outside NAM land market

Growth in backlog drives visibility in future years

Subsea backlog



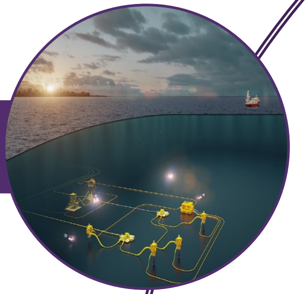
Subsea adjusted EBITDA



TechnipFMC

Differentiated offering, sustainable benefits

iEPCI™



Subsea Services

Direct Awards

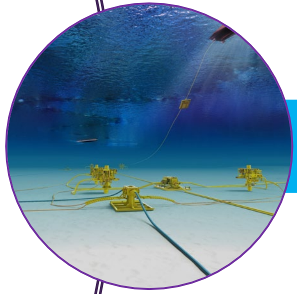
70%

2023e inbound orders

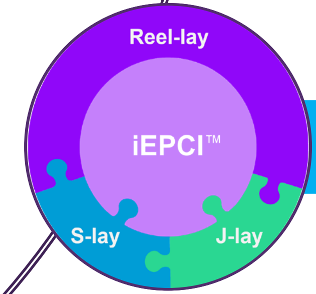
Sustainable benefits

Subsea 2.0™

Configure-to-Order



Vessel Ecosystem



Capital allocation fully aligned with shareholder interests

Shareholder distributions

- Committed to distribute more than 60% of annual free cash flow through at least 2025
- Distributions to grow in-line or better than Company adjusted EBITDA growth of ~35% in 2024e[1]

Quarterly cash dividend
$0.05/share
1.1% annualized yield[2]

Share repurchase
$800 million authorization
$600 million remaining[2]

Disciplined capital spend

CAPEX as % of revenue
at low end of 3.5 – 4.5% range

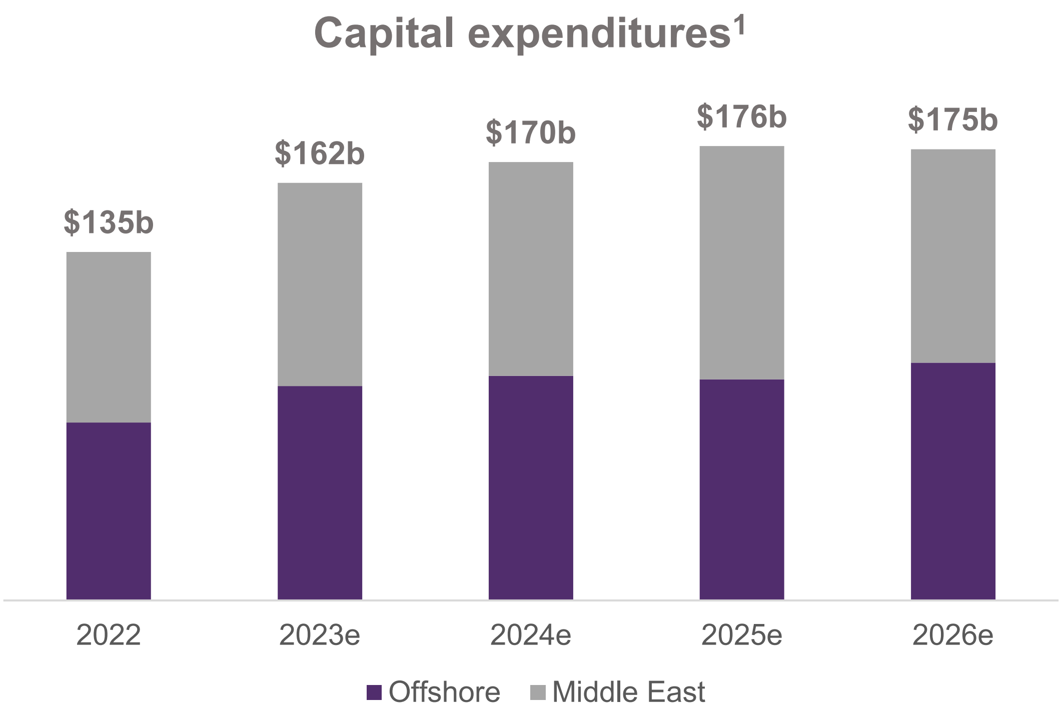
Strong balance sheet

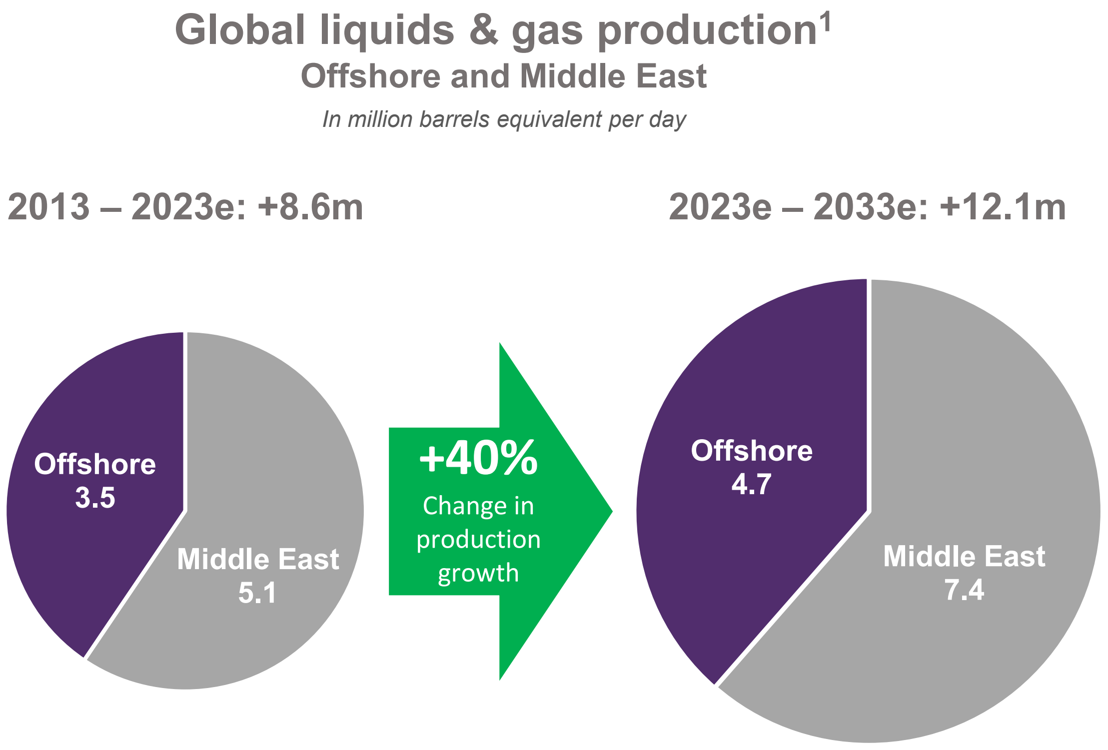
Focused on delivering
investment grade metrics

[1] excluding foreign exchange
[2] as of date of announcement on July 26, 2023

Offshore and Middle East to drive growth over next decade

- Investment in oil and gas resources to remain strong for extended period
- Production from offshore and Middle East to grow and take share in the coming decade





[1]**Source**: Rystad, Wood Mackenzie, TechnipFMC internal analysis – August 2023; Offshore defined as projects in >125m of water depth; Middle East includes land as well as shallow water activities in water depth up to 125m
Memo: For the period 2023e – 2033e, production growth is driven by offshore of +4.7 mmboe/d, Middle East shallow water of +5.6 mmboe/d and Middle East land of +1.8 mmboe/d

Appendix

Reconciliation of Subsea backlog scheduling

Estimated Consolidated Backlog Scheduling (in millions)	June 30, 2023
2023 (6 months)	$ 2,353
2024	$ 4,272
2025 and beyond	$ 5,464
Total	$ 12,089

Reconciliation of GAAP to non-GAAP

	Year Ended December 31, 2022				
	Subsea	Surface Technologies	Corporate Expense	Foreign Exchange, net and Other	Total
Revenue	$ 5,461.2	$ 1,239.2	$ —	$ —	$ 6,700.4
Operating profit (loss), as reported (pre-tax)	$ 317.6	$ 58.3	$ (104.7)	$ (51.6)	$ 219.6
Charges and (credits):					
Impairment and other charges	1.9	2.8	—	—	4.7
Restructuring and other charges	5.1	8.5	3.7	—	17.3
Loss from investment in Technip Energies	—	—	—	27.7	27.7
Subtotal	7.0	11.3	3.7	27.7	49.7
Adjusted Operating profit (loss)	324.6	69.6	(101.0)	(23.9)	269.3
Depreciation and amortization	304.3	70.0	2.9	—	377.2
Adjusted EBITDA	628.9	139.6	(98.1)	(23.9)	646.5
Foreign exchange, net	—	—	—	23.9	23.9
Adjusted EBITDA, excluding foreign exchange, net	$ 628.9	$ 139.6	$ (98.1)	$ —	$ 670.4
Operating profit margin, as reported	5.8%	4.7%			3.3%
Adjusted Operating profit margin	5.9%	5.6%			4.0%
Adjusted EBITDA margin	11.5%	11.3%			9.6%
Adjusted EBITDA margin, excluding foreign exchange, net	11.5%	11.3%			10.0%

EBITDA and adjusted EBITDA are non-GAAP financial measures. We are unable to provide a reconciliation to comparable GAAP financial measures on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

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